

Transnet's private sector participation partnership with Mondi

[JOHANNESBURG, 29 SEPTEMBER 2023] Transnet Freight Rail confirms its private sector participation (PSP) partnership pilot project with Mondi South Africa. Transnet transports Mondi's inland-grown timber to Mondi's Richards Bay mill.

The pilot project seeks to explore sustainable rail solutions to address current operational challenges. The project is still exploratory by nature and its outcomes and next steps are yet to be determined.

The recent viewpoints and comments placed by a Mondi employee on social media about this project are regrettable and do not represent Mondi's view.

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Mondi is a global leader in packaging and paper, contributing to a better world by making innovative solutions that are sustainable by design. Our business is integrated across the value chain – from managing forests and producing pulp, paper and films, to developing and manufacturing sustainable consumer and industrial packaging solutions using paper where possible, plastic when useful. Sustainability is at the centre of our strategy, with our ambitious commitments to 2030 focused on circular driven solutions, created by empowered people, taking action on climate.

In 2022, Mondi had revenues of €8.9 billion and underlying EBITDA of €1.8 billion from continuing operations, and employed 22,000 people worldwide. Mondi has a premium listing on the London Stock Exchange (MNDI), where the Group is a FTSE100 constituent, and also has a secondary listing on the JSE Limited (MNP).

Transnet Freight Rail (TFR) is the largest Operating Division of Transnet. The division's primary business is to provide rail transport of commodities for the export, regional and domestic markets. Transnet Freight Rail operates heavy haul coal, iron ore and manganese export lines. Transnet Freight Rail also transports a broad range of bulk general freight commodities and containerised freight. The division maintains a complex rail network of approximately 31 000 track kilometres (20 900 route kilometres) over which commodities are railed.

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