

## PRESS RELEASE

### **Bolloré Africa Logistics partner of the integrated industrial zone of the Port of Kribi**

The General Manager of Ports and Terminals of Bolloré Africa Logistics, Olivier De Noray, signed on February 15, 2023 with the Autonomous Port of Kribi and other private partners, a memorandum of understanding for the development of an integrated industrial zone in the seaside town of Kribi.

The memorandum signed by Bolloré Africa Logistics alongside China Harbour Engineering Co (CHEC), International Container Terminal Services, Inc (ICTSI) and the Tangier Mediterranean Special Agency (TMSA) creates a framework for cooperation on the structuring, particularly from a technical, legal and financial point of view, of the project to develop an integrated industrial zone at the Port of Kribi, with a view to its joint implementation.

"The memorandum of understanding we are signing will enable us to carry out a feasibility study of the integrated industrial zone which is part of the priority projects promoted by the Head of State H.E. Mr Paul BIYA. We are pleased that leading partners have trusted the PAK to pave the way for buildings (business center, warehouses, etc.), and road networks, telecommunications, water, electricity, lighting, sanitation ... " said Patrice Melom, General Manager of the Autonomous Port of Kribi.

This integrated industrial zone will enable the development of several processing industries in Kribi (cocoa-coffee, wood, cotton, oil palm, rubber, cement, steel, etc.) backed by reference logistics solutions. This ecosystem will boost the economic development of Cameroon and the Central African sub-region.

"Bolloré Africa Logistics, backed by its new shareholder MSC, is proud to participate in the development efforts of the Kribi industrial port complex. Kribi Containers Terminal, in which Bolloré Africa Logistics is a shareholder, is recording a dynamic growth in import and export volumes. We have also invested in the first logistics hub in Kribi, which opened last year, as well as in a multipurpose platform in Kribi (wood, miscellaneous)," said Olivier De Noray, General Manager of Ports and Terminals.

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#### **About Bolloré Africa Logistics in Cameroun**

Bolloré Africa Logistics is the leader in integrated logistics in Africa. Present in Cameroon in logistics, rail transport (Camrail) and port handling (Kribi Container Terminal and Wooden Terminal of the Port of Douala), Bolloré Transport & Logistics today employs nearly 5,000 Cameroonian employees and is one of the country's leading private employers. The company is developing an ambitious sustainable development policy, actively participating in the development of Cameroon and investing in the improvement of its employees' skills. Bolloré Transport & Logistics also carries out actions for the local populations in partnership with associations to help with schooling, social reintegration of young people and to raise awareness of environmental preservation.

[www.bollorafricalogistics.com](http://www.bollorafricalogistics.com)

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