



## **TRANSNET SOC BOARD AND MINERALS COUNCIL SOUTH AFRICA OFFICE BEARERS SET UP COLLABORATIVE STRUCTURES TO STABILISE AND RECOVER THE OPERATIONAL PERFORMANCE OF THE LOGISTICS CHANNELS**

**[Johannesburg, 19 December 2022]** The Transnet SOC Ltd Board and Minerals Council South Africa Office Bearers have agreed to establish joint collaborative structures whose purpose is to ensure that all possible actions are taken to stabilise and improve the throughput of South Africa's rail and ports systems to enable inclusive growth and maximise the movement of commodities in the national interest.

Recognising the integrated nature of the mining industry as part of the logistics system, the Transnet Board and Minerals Council Office Bearers have agreed to work together with a mutually agreed focus on helping to stabilise the whole system's performance which entails responsibilities on both sides. Both parties agree that stabilisation and then recovery are in the interest of all parties in the value chain.

To achieve the stabilisation and improved performance, the Transnet Board and Minerals Council Principals have agreed to establish an Oversight Panel, a Recovery Steering Committee and Channel Optimisation Teams for each of the major commodities (coal, iron ore, manganese and chrome)

The Oversight Panel, made up of the Principals and Office Bearers of the Minerals Council and the Transnet Board, jointly chaired by the Minerals Council President and the Chair of the Transnet Board will guide the work of the Recovery Steering Committee, and spearhead the rebuilding of good ongoing relations between their respective teams, being the member organisations and the Transnet Executive and Management Teams.

The five a side Recovery Steering Committee, made up of Transnet Board members, the Minerals Council CEO and CEO representatives of the bulk commodities, will deliberate, agree on and drive solutions that are cross-cutting to the rail and ports, to the commodity channels, and also consider areas where there is a referral for resolution from the Channel Optimisation Teams who are currently in existence and will continue to seek priority practical solutions to improve flows across the system organised across corridors.

Says Nolitha Fakude, President of the Minerals Council: "We are determined to find practical solutions to our rail and port challenges and ensure that all producers big and small share in the inclusive growth that comes from improved operational performance."

"We look forward to an equally open and constructive relationship with the Minerals Council and key Transnet customers to stabilise the performance on the channels for the benefit of the country," says Popo Molefe Chairperson of the Transnet Board.

**ENDS**



**For further queries:**

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